

Dacke Industri acquires Arcos Hydraulik AB

Dacke Industri has today completed the acquisition of all shares in Arcos Hydraulik AB.

Arcos Hydraulik designs, manufactures, refurbishes and sells advanced, customer designed hydraulic cylinders and special products, mainly to industrial customers in the Nordic area. With sales of 70 MSEK and 45 employees at its premises in Borlänge, Arcos Hydraulik is a leading company within its field.

Sellers are Stefan Helgesson, Ewa Helgesson and Owe Lindkvist, all active in the company's management.

Arcos Hydraulik's CEO Ewa Helgesson: *"Dacke Industri's strategy, company culture and values are well in line with ours and that of Arcos Hydraulik. Over the last couple of years Arcos Hydraulik has had a strong development – and with Dacke Industri as the new owner, the company will be able to continue this positive development, and we look forward to build an even stronger company together with our new owner."*

Dacke Industri's CEO Börje Vernet: *"Arcos Hydraulik is a strong company with an excellent match to Dacke Industri's strategy and we look forward to support the company's continued growth"*

All sellers continue in their present positions with Arcos Hydraulik.

Dacke Industri forms two cylinder companies; PMC Cylinders och Arcos Hydraulik

- PMC Cylinders in Vaggeryd - with focus on international mobile OEM-customers
- Arcos Hydraulik in Sävsjö, Borlänge, Nastola och Hällaryd - with focus on customer in industrial, energy and marine sectors in Northern Europe

Dacke Industri's CEO Börje Vernet: *"By focusing our hydraulic cylinder activities toward our two customer groups, we are creating good conditions for competitiveness, growth and profitability for each of the businesses. The complement from Arcos Hydraulik adds value to our industrial operations, and we are launching a significant investment program in Vaggeryd for continued development of our mobile operations"*

PMC Cylinders CEO Håkan Säberg: *"A split of PMC Cylinders into two companies is a logical step in the company's development to maximize customer value. Within the mobile business, we will now invest 3.5 MEUR over the next year and a half, to meet the required capacity, productivity and precision in quality/deliveries to our present and new customers"*

The new company structure and organisation is planned to be implemented during June 2018.

Helsingborg, May 14 2018

Dacke Industri AB
Börje Vernet, CEO

Questions are welcome to:

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PMC Cylinders, CEO Håkan Säberg 070-584 21 53

Arcos Hydraulik, CEO Ewa Helgesson 070-363 71 00